



## Games and the Media in Teaching

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### MEDIA IN TEACHING



Class introductions  
[Oligopoly competition 1](#)  
[Oligopoly competition 2](#)

Concept introductions  
[Negative externalities: Pollution](#)  
[Signaling](#)

Insights  
[Nash equilibrium concept](#)

Integrated material:

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## A Modern Prisoners' Dilemma

Bachelor Pad: Series 1 Finale

	Woman	
Man	Keep	Share
Keep	0, 0	250000, 0
Share	0, 250000	125000, 125000

Man's payoffs stated first, payoffs represent \$

Did they make the correct decision?

<http://www.youtube.com/watch?v=VqnuZlqK17Y>

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### The Game Show

- [Deal No Deal](#)
- Paper-based version of UK game
- See [economicsnetwork.ac.uk/slovan\\_deal](http://economicsnetwork.ac.uk/slovan_deal)

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What would you do at the end of round 7?

1. Deal
2. No deal



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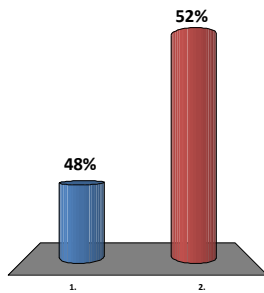
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What would you do at the end of round 8?

1. Deal
2. No deal



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What would you do at the end of round 9?

1. Deal
2. No deal




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At the end of round 9

- Think about the amount the banker would have to offer you in round 9 to make you just indifferent between accepting or rejecting the deal (Certainty equivalent)
- Compare this figure with the expected value of the gamble in round 9
- Is the figure bigger, smaller or the same?
- Are you risk averse, risk loving or risk neutral?
- Can you calculate your own risk premium?

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OTHER MEDIA IN TEACHING 

Stories in the news:

- The Economist
- Newspaper articles
- Television news

Blogs

<http://freakonomics.com/blog/>

Economists Do It With Models

<http://www.economistsdoitwithmodels.com/favicon.ico>

Economic of Seinfeld

[The Economics of Seinfeld](#)

Stand-up Economist

<http://standupeconomist.com/videos/>

Core

<http://core-econ.org/>

www.economicnetwork.ac.uk

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**MEDIA IN ASSESSMENT**

Blogs

Short films

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[www.economicsnetwork.ac.uk](http://www.economicsnetwork.ac.uk)

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**Year 3 Industrial Economics Coursework**


Select one topic from the module

Select three 'broadsheet' newspaper articles on the topic, published during the term

Write an introductory literature review on the topic (1,000 words)

500 words linking each article to the existing literature

Appendix of 10 additional broadsheet newspaper articles, published during the term



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**MSc Microeconomics Module Assessment**

In-Class Test, Week 12, 30<sup>th</sup> April 2015

Select any firm of your choice. Discuss the microeconomic factors that you think impact on the firm's decision making. Highlight any challenges the firm currently faces and how microeconomics helps us understand these challenges and possible strategies the firm should adopt to overcome them.

You must include microeconomics diagrams in your answer. You cannot bring any notes or texts to the test. However, if you have collected firm and industry relevant data in the form of tables or plots, these can be brought to the test, discussed in your answer and submitted along with your test answer.



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## Resources



[http://www.economicsnetwork.ac.uk/showcase/geerling\\_multimedia](http://www.economicsnetwork.ac.uk/showcase/geerling_multimedia)

Leet, Don, Houser, Scott (2003) "Economics goes to Hollywood: Using Classic Films & Documentaries to Create an Undergraduate Economics Course", *Journal of Economic Education*, volume 34, number 4, Fall, pp. 326–32. DOI: [10.1080/00220480309595226](https://doi.org/10.1080/00220480309595226)

<http://www.metalproject.co.uk/METAL/Resources/Films/index.html>

<http://economicsnetwork.ac.uk/statistics/videos>

[www.economicsnetwork.ac.uk](http://www.economicsnetwork.ac.uk)

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